

Knox College 2024 Fees – Payment Schedules



Option 1 Lump Sum Payment Lump sum payment is payable via your portal (account online banking.	ts tab) or by	38 Weeks University Fees \$20,865.00	40 Weeks Polytechnic Fees \$21,963.00	Due Date/s 25/01/2024
Option 2 Four instalments				
Instalments are payable via your portal (accounts tab) or by online banking.	Instalment 1 Instalment 2 Instalment 3 Instalment 4	\$5,216.25 \$5,216.25 \$5,216.25 \$5,216.25	\$5,490.75 \$5,490.75 \$5,490.75 \$5,490.75	25/01/2024 11/04/2024 20/06/2024 15/08/2024
Option 3 Lump Sum + 36 weekly direct debit payments				
Lump sum payment is payable via your portal (accounts tab) or by online banking.		\$14,205.00	\$15,303.00	25/01/2024
Followed by 36 consecutive weekly payments of \$185.00. These payments will be direct debited from your nominated bank account on the due dates. (The direct debits will occur even when you are not in residence). A direct debit form will be emailed with your first invoice and must be completed and returned by 25/01/2024.		36 x \$185.00	36 x \$185.00	Start Date 29/02/2024 End Date 31/10/2024
Option 4 Lump Sum + 36 weekly direct debit payments				
Lump sum payment is payable via your portal (accounts tab) or by online banking.		\$10,605.00	\$11,703.00	25/01/2024
Followed by 36 consecutive weekly payments of \$285.00. These payments will be direct debited from your nominated bank account on the due dates. (The direct debits will occur even when you are not in residence). A direct debit form will be emailed with your first invoice and must be completed and returned by 25/01/2024.		36 x \$285.00	36 x \$285.00	Start Date 29/02/2024 End Date 31/10/2024

Double A Rooms: Residents who have accepted a Double A room will be charged an additional amount of \$760.00 for 38 weeks or \$800.00 for 40 weeks (\$20.00 per week) once they have moved into their room.

Early Arrivals: Residents arriving before the start of the academic year or staying after the contracted period (17/02/2024 to 09/11/2024 [Uni] or 17/02/2024 to 23/11/2024 [Poly]) <u>must</u> receive the prior approval of the Head of College and will be charged an additional daily rate.

Alternative Payment Options: The College acknowledges that the payment options listed in this Fee Schedule may not suit the financial circumstances of all its residents. Please contact the College immediately to discuss alternative payment arrangements if you are unable to commit to any of the options listed above.

StudyLink (Living Costs/Loans) – StudyLink do not pay a lump sum for any accommodation fees due on 25/01/2024. Please refer to https://www.studylink.govt.nz/starting-study/thinking-about-study/how-to-pay-for-study.html for your entitlements. You should apply as early as possible for your student loan (0800 88 99 00). Studylink payments are not made directly to the College.

Invoices and Payment of Fees: The first invoice will be emailed to the resident and guarantor early-January 2024. This amount must be paid (via your portal/accounts tab or online banking) by Thursday 25 January 2024, or the offer of your place at Knox College will lapse. Invoices for other instalments will be emailed to the resident and guarantor at least two weeks prior to the due dates. Any accommodation fees that are not paid by the due date may incur a penalty charge of 1% for each week that are overdue. The College reserves the right to request the University/Polytechnic to withhold Student's results and registration until the account is brought up to date.

Scholarships: If you are a University of Otago scholarship recipient of up to \$5,000.00 then this scholarship amount will be deducted from the first payment due, no matter which payment option you select. If your scholarship is greater than \$5,000.00, then please email admin@knoxcollege.ac.nz to confirm your payment/s.